

Report of Organizational Actions Affecting Basis of Securities

▶ See separate Instructions.

Part I Reporting Issuer

1 Issuer's name SMARTSTOP SELF STORAGE, INC.		2 Issuer's employer identification number (EIN) 32-0211624	
3 Name of contact for additional information BRIAN SHEPPARD	4 Telephone No. of contact 801-365-4483	5 Email address of contact BSHEPPARD@EXTRASPACE.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 2795 E. COTTONWOOD PKWY #400		7 City, town, or post office, state, and Zip code of contact SALT LAKE CITY, UT 84121	
8 Date of action Monthly Distributions-See Line 14		9 Classification and description COMMON STOCK DISTRIBUTIONS	
10 CUSIP number 86277W104	11 Serial number(s) N/A	12 Ticker symbol N/A	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **SmartStop Self Storage, Inc. paid ten (10) distributions to shareholders during 2015. The distributions were paid on the following dates: 01/15/15, 02/17/15, 03/16/15, 04/15/15, 05/15/15, 06/15/15, 07/16/15, 08/17/15, 09/15/15 and 10/15/15.**

SmartStop Self Storage, Inc. paid a liquidating capital gain distribution on 10/01/15.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The Company paid ten (10) monthly distributions, each at \$0.001917808 per day per share on the outstanding shares of common stock through September 2015. The percentage of nondividend cash distribution (return of capital) is 67.013028% of the total monthly cash distribution received.**

The Company paid a liquidating capital gain distribution at \$13.75 per share on outstanding shares of common stock as of October 1, 2015. The percentage of liquidating capital gain distribution is 53.548476% of the cash distribution received. The percentage of nonliquidating capital gain distribution is 46.451524% of the cash distribution received.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The Company calculated earnings and profits in accordance with IRC Section 312, as modified by IRC Section 857(d) for a Real Estate Investment Trust, and the regulations thereunder. The amount of distributions in excess of earnings and profits reduce the stockholders' basis in its share to the extent of basis.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 301(c)(2)

18 Can any resulting loss be recognized? ▶ No tax loss is recognized

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THESE ACTIONS ARE EFFECTIVE ON THE DATES OF DISTRIBUTION IDENTIFIED ABOVE.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *Brian Sheppard* Date ▶ 2-9-16

Print your name ▶ BRIAN SHEPPARD Title ▶ VICE PRESIDENT OF TAX.

Paid Preparer Use Only

Print/Type preparer's name <u>GREGG BLOOMBERG</u>	Preparer's signature <i>Gregg Bloomberg</i>	Date <u>2/8/16</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>P00735953</u>
Firm's name ▶ <u>COHNREZNICK LLP</u>	Firm's EIN ▶ <u>22-1478099</u>		Phone no. <u>310-843-9700</u>	
Firm's address ▶ <u>1900 AVENUE OF THE STARS 28TH FLOOR, LOS ANGELES, CA 90067</u>				